Agenda Item Form

| Districts Affected: Z Dept. Head/Contact Information | 1: Charles D Ruiz (915) 541 Community and Human Dev | | |
|---|--|---|--|
| Type of Agenda Item: Resolution Tax Installment Agreements RFP/ BID/ Best Value Procurement Application for Facility Use Interlocal Agreements Other | ☐ Staffing Table Changes ☐ Tax Refunds ☐ Budget Transfer ☐ Bldg. Permits/Inspection ☐ Contract/Lease Agreement | ☐ Board Appointments ☐ Donations ☐ Item Placed by Citizen ☐ Introduction of Ordinance ☐ Grant Application | |
| Funding Source: General Fund Grant (duration of funds: Months) Other Source: | | | |
| Legal: | | | |
| ☐ Legal Review Required Attorney | Assigned (please scroll down): Jet | ff McElroy ⊠ Approved ☐ Denied | |
| Timeline Priority: ⊠High | ☐Medium ☐Low | # of days: | |
| Why is this item necessary: | | | |
| SUBJECT: Release of Lien - 8123 Tigua Circle, El Paso, TX 79907 (Loan No. 1735) | | | |
| This item refers to a lien placed of Texas, 79907. The owner of obligations deriving from a Housin \$36.57 for 240 months at 0% interests \$85.20 for 120 months at 0% interests. | said property, Francisca ng Rehabilitation Loan of s erest rate and a Grant of \$ | Herrera, has satisfied al \$8,776.00 with payments of 10,224.00 with payments of | |
| Explain Costs, including ongoir Cost Savings: Grant funded | ng maintenance and oper | ating expenditures, or | |
| Statutory or Citizen Concerns: None expected | | | |
| Departmental Concerns: N/A | | | |

Agenda Date: November 2, 2004

| ITEM: | |
|-------|------|
| | |

SUBJECT: Release of Lien - 8123 Tigua Circle, El Paso, TX 79907 (Loan No. 1735)

This item refers to a lien placed on the property located at 8123 Tigua Circle, El Paso, Texas, 79907. The owner of said property, Francisca Herrera, has satisfied all obligations deriving from a Housing Rehabilitation Loan of \$8,776.00 with payments of \$36.57 for 240 months at 0% interest rate and a Grant of \$10,224.00 with payments of \$85.20 for 120 months at 0% interest rate, both dated August 29, 1990. (District No. 7.)

RESOLUTION

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

THAT the Mayor, on behalf of the City and the City Clerk, be authorized to sign a Release of Lien whereby the City releases its lien in the amount of NINETEEN THOUSAND AND NO/100 DOLLARS (\$19,000.00 Grant Note-\$10,224.00, Loan Note-\$8,776.00), against the following described real property:

Lot 17, Block 2, TIGUA PLACE, an addition to the City of El Paso, El Paso County, Texas; according to the plat thereof on file in Book 8, Page 49, Plat Records of El Paso County, Texas; known and numbered as 8123 Tigua Circle

for consideration paid to the City in full satisfaction of that certain promissory note executed by the owner of the above-described real property and payable to the order of the City.

ADOPTED this 2nd day of November, 2004.

| | THE CITY OF EL PASO |
|--------------------------------------|--|
| ATTEST: | Joe Wardy Mayor |
| Richarda Duffy Momsen City Clerk | - |
| APPROVED AS TO FORM: | APPROVED AS TO CONTENT: |
| Jeff Makiroy Assistant City Attorney | Robert A Salinas, Director Community and Human Development |

Document #: 5372

Document Name: CHD\12\Reso 8123 Tigua Circle

Document Author: JMCE

RELEASE OF LIEN

Date: Note: SECURED GRANT NOTE August 29, 1990 Date: Original Amount: TEN THOUSAND TWO HUNDRED TWENTY FOUR AND NO/100 DOLLARS (\$10,224.00) Maker: Francisca Herrera Payee: City of El Paso Date of Maturity: August 29, 2000 Holder of Note and Lien: City of El Paso Holder's Mailing Address (including County): 2 Civic Center Plaza El Paso, Texas 79901-1196 El Paso County, Texas LOAN NOTE Note: Date: August 29, 1990 EIGHT THOUSAND SEVEN HUNDRED SEVENTY Original Amount: SIX AND NO/100 DOLLARS (\$8,776.00) Maker: Francisca Herrera City of El Paso Payee: Date of Maturity: September 1, 2010 Holder of Note and Lien: City of El Paso Holder's Mailing Address (including County):

#2 Civic Center Plaza

El Paso, Texas 79901-1196

El Paso County, Texas

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Document Author: JMCE

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Note and Lien are described in the following documents recorded in:

Builder's and Mechanic's Lien Contract (with Power of Sale), dated August 29, 1990, recorded in Volume 2217, Page 1013, in Film Records of El Paso County, Texas, between Francisca G. Herrera, a/k/a Francisca Herrera, an unremarried worman, as Owner, and Robert and Edward Read d/b/a Read's Home Construction, as Contractor, for the amount of \$19,000.00 and transferred to the City of El Paso, to all of which and its record, reference is here made for full particulars.

Property (including any improvements) Subject to Lien:

Lot 17, Block 2, TIGUA PLACE, an addition to the City of El Paso, El Paso County, Texas; according to the plat thereof on file in Book 8, Page 49, Plat Records of El Paso County, Texas; known and numbered as 8123 Tigua Circle

Holder of the notes acknowledges full satisfaction and compliance with repayment terms and releases the property from the lien.

When the context requires, singular nouns and pronouns include the plural.

EXECUTED this 2nd day of November, 2004.

| | THE CITY OF EL PASO |
|--|--|
| ATTEST: | Joe Wardy Mayor |
| Richarda Duffy Momsen City Clerk | Richarda Duffy Momsen, Trustee |
| APPROVED AS TO FORM: | APPROVED AS TO CONTENT: |
| Jeff Millingy Assistant City Attorney | Robert A Salinas, Director Community and Human Development |

Document #: 5371 Document Name: CHD\12\ROL 8123 Tigua Circle Document Author: JMCE

| (Ackı | nowledgment) |
|--|--|
| STATE OF TEXAS) | |
| COUNTY OF EL PASO) | |
| | ged before me on the day of November he City of El Paso, a municipal corporation, on |
| Notary's Commission Expires: | Notary Public, State of Texas |
| | Notary's name (printed) |
| STATE OF TEXAS) COUNTY OF EL PASO) This instrument was acknowledge | ged before me on the day of November EN, as City Clerk and Trustee of the City of alf of said corporation. |
| Notary's Commission Expires: | Notary Public, State of Texas Notary's name (printed) |
| AFTER RECORDING RETURN TO: | PREPARED IN THE LAW OFFICE OF: City Attorney's Office 2 Civic Center Plaza El Paso, TX 79901-1196 |

Document #: 5371 Document Name: CHD\12\ROL 8123 Tigua Circle Document Author: JMCE